

Explanation of variances – pro forma

Name of smaller authority: **MELLOR PARISH COUNCIL**

County area (local councils and parish meetings only): **Lancashire**

Insert figures from Section 1 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	14,903	25,549				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,076	14,656	-7,420	33.61%	YES	area works. 2018.19 calculation contingency no longer needed, but resolved to continue village enhancements.	
3 Total Other Receipts	19,408	33,923	14,515	74.79%	YES	£2630 other grants, £4055 VAT, £5 bank interest & £250	
4 Staff Costs	4,689	5,147	458	9.77%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	26,149	55,065	28,916	110.58%	YES	Significant alterations 2018.19 are follows: VAT	
7 Balances Carried Forward	25,549	13,916			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	25,549	16,438				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	696,804	725,431	28,627	4.11%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)